



Date: June 1, 2022

**BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
India**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
India**

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Newspaper Publication of Financial Results (“Results”) for the quarter and financial year ended March 31, 2022.

Dear Sir,

Pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper clippings for publication of the Financial Results (“Results”) of the Company for the quarter and financial year ended March 31, 2022, as approved by the Board of Directors at its Meeting held on Monday, May 30, 2022, published in the following newspapers:

1. Financial Express (All India editions in English language) on June 1, 2022; and
2. Jansatta (All India editions in Hindi (vernacular) language) on June 1, 2022.

The above said disclosure will be hosted on the website of the Company at www.delhivery.com

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Delhivery Limited

**Sunil Kumar Bansal
Company Secretary & Compliance Officer
Membership No: F4810**

Place: Gurugram

Encl: As above

EMPLOYEES BACK IN METROS FROM HOMETOWNS

Rents in India increase as people return to offices

FE BUREAU
Mumbai, May 31

RENTS IN THE residential market in India increased 4% quarter-on-quarter for the three months ended March 2022, signalling an improvement in the rental housing market with offices opening and people returning to their base work locations.

According to a report by Magicbricks, searches for rented accommodations in India increased 15.8% sequentially and 6.7% year-on-year in January-March 2022. Moreover, the cumulative rental housing supply or the listings for properties on rent increased 30.7% q-o-q and more than doubled on a y-o-y basis across the 13 Indian cities mapped by the real estate portal.

Around 45% of the tenants preferred two-bedroom, hall and kitchen apartments, followed by 3BHKs at 31% and 1BHK at 19%. According to the report, most tenants preferred semi-furnished apartments, with 53%

What tenants looked for

■ 45% looked for 2BHK, 31% 3BHK, 19% 1BHK
■ 53% preferred semi-furnished apartments in multi-storey buildings

Where they looked

■ Searches grew 33.5% sequentially in Gurugram, followed by Delhi (27.8%), Noida (21.4%), Bengaluru (19.4%), Ahmedabad (17.6%)

Who is renting out

■ Property listings grew 40.9% in Navi Mumbai, 40.9% in Thane, 38.1% in Pune, 37.6% in Mumbai, and 36.3% in Chennai



We expect this trend to continue for the next few quarters as offices move towards higher occupancies and operations, leading to an improved rental housing market as well

—SUDHIR PAI, CEO, MAGICBRICKS

posting that as a choice in multi-storey buildings.

In terms of searches for rented accommodations, Gurugram, Delhi, Noida, Bengaluru, and Ahmedabad registered a sequential growth of 33.5%, 27.8%, 21.4%, 19.4%, and 17.6%, respectively. Navi Mumbai, Thane, Pune, Mumbai, and Chennai observed maximum growth in property

listings at 40.9%, 40.9%, 38.1%, 37.6%, and 36.3%, respectively.

Sudhir Pai, CEO, Magicbricks, said, "With a milder-than-expected Covid-19 third wave and extensive vaccination drives, many offices had rolled out hybrid working plans from the beginning of this year. As a result, many employees returned to the metros from their hometowns, and the rental housing market saw a sharp demand recovery in the first quarter of the year."

Educational institutions reopening meant that many families and college/university students also started returning to the metros, he added.

"We expect this trend to continue for the next few quarters as offices move towards higher occupancies and operations, leading to an improved rental housing market as well," Paisaid.

The report concluded that there is an increase in the demand for rental housing near employment hubs and educational institutions.

Mumbai logs 78% jump in property registrations in May

FE BUREAU
Mumbai, May 31

PROPERTY REGISTRATIONS IN Mumbai surged 78% year-on-year with 9,523 units registered in May, according to data compiled by Knight Frank India. The rise is on the back of low sales registrations recorded in May 2021 due to the lockdown during the second Covid wave.

On a month-on-month basis, property registrations declined 19%, which could be explained by the advance purchasing by homebuyers until the March 31 deadline to potentially save 1% of metro cess cost.

Property sale registrations contributed over ₹709 crore to state revenue in May. The number of units registered during the month was the best in a decade for May, while monthly state revenue collections were at a 10-year high. As many as 54% of the registrations were in the



price band of ₹1 crore and over, while in terms of apartment size, houses ranged between 500 and 1,000 sq ft.

Shishir Bajjal, chairman and managing director, Knight Frank India, said, "The real estate market in Mumbai held steady despite the pressures of inflation, rising input costs and rise in stamp duty. Owing to a paradigm shift in attitude, homebuyers, who now consider ownership important for long-term stability, were keen on completing their purchases while the affordability remained within the acceptable range. Going forward, while mounting economic pressures will play their part, other factors like rise in household savings and mid-to long-term financial stability as well as strong economic outlook, will help continue the home buying momentum."

All India Housing Price Index slows to 1.8% in Q4

THE GROWTH IN the all India House Price Index slowed to 1.8% in the final quarter of FY22 compared to 2.7% in the year-ago period, the RBI said on Tuesday. Prices in Kolkata expanded 19.2%, while those in Bengaluru contracted 11.3%. On a sequential basis, the index contracted 1.1%. Kolkata, Chennai and Kanpur posted sequential growth, while the index contracted for the other cities. — FE BUREAU

Speaker consent for deposition 'pending'; don't expect it: FB whistleblower

SOUMYARENDRA BARIK & LIZ MATHEW
New Delhi, May 31

FACEBOOK WHISTLEBLOWER SOPHIE Zhang's long pending deposition before a Parliamentary Standing Committee on IT is unlikely to happen as it is yet to receive consent from Lok Sabha Speaker Om Birla's office, allowing Zhang to testify. Zhang no longer expects the approval to come through, she told *The Indian Express*.

On November 1, 2021, Congress MP Shashi Tharoor, who

chairs the Parliamentary Standing Committee on Communication and Information & Technology, had said in a tweet that he had sought permission from the Speaker to allow for Zhang's deposition. Parliamentary rules require that a testimony by a foreign national needs the approval of the Speaker.

"I do not expect the Speaker to provide his consent at this point. It has been 13 months since I came forward publicly, and six months since the Lok Sabha (Standing Committee on IT) voted unanimously to invite me. That is more than enough time for anyone to provide a simple yes or no answer," Zhang told *The Indian Express*.

Zhang was a data scientist at Facebook between 2018 to 2020, and during her time with the company was able to track down fake accounts run by political parties around the world that were operated by paid individuals solely to prop up the popularity of political leaders and their parties. In India, she found five such different networks — two of them belonged to the Bharatiya Janata Party, two to the Indian

It has been 13 months since I came forward publicly, and six months since the Lok Sabha (committee) voted unanimously to invite me. That is more than enough time for anyone to provide a simple yes or no answer — SOPHIE ZHANG, WHISTLEBLOWER

National Congress, and one belonged to Aam Aadmi Party. Zhang had shared her find-

ings with Tharoor, which were also circulated among the other members of the IT panel. Zhang said Birla has "refused" to respond to queries about her pending deposition.

"In the end, the only person who may tell you the Speaker's mind is the honourable Speaker himself. But as far as I can tell, he has refused to respond to the LS, to reporters, to myself, or anyone really on the issue. It is as if he hopes that by burying his head in the sand, he can make the questions go away," she said.

"When one refuses to respond when having far more than sufficient time and opportunity to do so, it becomes necessary to interpret their lack of response as a response in of itself," she added.

Sources in the Lok Sabha Secretariat said it was the committee chairman (Tharoor) who had said Zhang would be invited before the panel, only to realise later that for inviting a foreign dignitary, the Speaker's permission is required. The committee was expected to seek the permission formally.

However, the committee has "not sent any formal request seeking permission of the Speaker" for her appearance, the source said. Once the request is made, the Speaker can examine it in consultation with the legal experts whether a foreign national's appearance is necessary in this issue.

IT panel sources, however, said that the office of the committee had sent a note to the Speaker, seeking permission in November following a unanimous decision to call the whistleblower for her statement.

International outfits accept dip in poverty in India: PM

SUKHBIR SIWACH
Shimla, May 31

ASSERTING THAT INDIA'S global standing has improved over the past eight years since the NDA government came to power, Prime Minister Narendra Modi said on Tuesday that international organisations have begun to accept that "poverty is reducing in India".

Modi also underlined security and integrity as the key markers that differentiate his government from the previous regime, and said that the country's borders are more secure than before and the "talk" now is about ease of doing business instead of corruption.



Kalyan Sammelan" at Shimla's Ridge Maidan, where he interacted with a group of beneficiaries of central schemes from across the country and released ₹21,000 crore in bank accounts under the Pradhan Mantri Kisan Samman Nidhi scheme.

"I remember when I used to come to you before 2014, I used to say that India would talk to the world eye to eye. Today, India does not extend a hand of friendship in compulsion but extends a helping hand. Even during the pandemic, we sent medicines and vaccines to more than 150 countries ... India has proved that we have potential, too, and we are performers also. International organisations are also accepting that the poverty is reducing in India and facilities are increasing for the people," Modi said.

On national security, the Prime Minister pointed to the cross-border strike on terrorist launchpads in 2016 and the Balakot air mission.

DELHIVERY

DELHIVERY LIMITED
(formerly known as Delhivery Private Limited)
CIN: U63090DL2011PLC221234

Extract of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2022

(Rs. in million, unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Audited	Audited	Audited	Audited
1	Total Income from Operations	20,717.56	19,950.44	10,026.61	68,822.86	36,465.27
2	Net Profit / (Loss) (before tax and exceptional items)	(1,305.85)	(1,358.24)	(1,182.50)	(10,293.30)	(3,744.13)
3	Net Profit / (Loss) before tax (after exceptional items)	(1,305.85)	(1,358.24)	(1,182.50)	(10,293.30)	(4,157.43)
4	Net Profit / (Loss) after tax (after exceptional items)	(1,198.61)	(1,265.18)	(1,182.50)	(10,110.00)	(4,157.43)
5	Total Comprehensive Income/ (Loss)	(1,152.15)	(1,289.85)	(1,167.22)	(10,095.63)	(4,155.37)
6	Equity Share Capital	642.11	216.68	16.33	642.11	16.33
7	Other Equity				58,931.58	27,997.65
8	Profit / (Loss) per equity share (Face Value of Re. 1) (not annualised)					
	(a) Basic (In Rs.):	(2.01)	(2.18)	(2.29)	(16.98)	(8.05)
	(b) Diluted (In Rs.):	(2.01)	(2.18)	(2.29)	(16.98)	(8.05)

Notes:
1 Additional information on Standalone financial results: (Rs. in million)

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Audited	Audited	Audited	Audited
1	Total Income from Operations	16,778.54	16,221.96	9,512.98	59,109.96	34,997.81
2	Net Profit / (Loss) before tax	(776.16)	(831.34)	(854.68)	(8,635.17)	(3,562.95)
3	Net Profit / (Loss) after tax	(776.16)	(831.34)	(854.68)	(8,635.17)	(3,562.95)

2 The above results are an extract of the detailed format of financial results for the quarter and year ended March 31, 2022 which are also available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.delhivery.com/investor-relations/).

3 The above results for the quarter and year ended March 31, 2022 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulations").

4 The above results have been reviewed by the Audit Committee at its meeting held on May 28, 2022 and have been approved by Board of Directors at its meeting held on May 30, 2022.

For and on behalf of the board of directors of Delhivery Limited (formerly known as Delhivery Private Limited)
Sd/-
Sandeep Kumar Barasia
Executive Director and Chief Business Officer
DIN : 01432123

Date: May 30, 2022
Place: Gurugram

Regd. Office: N24-N34, S24-S34, Air Cargo Logistics Centre-II, Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi 110037 IN
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