



Date: December 20, 2022

**BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
India**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
India**

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“SEBI LODR Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on Monday, December 19, 2022 has approved the acquisition of Algorhythm Tech Private Limited (“Algorhythm Tech”). Upon completion of the acquisition, Algorhythm Tech will become wholly owned subsidiary of the Company.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“SEBI LODR Regulations”) read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure I.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations the enclosed disclosures are being uploaded on the website of the Company at www.delhivery.com.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For Delhivery Limited

**Sunil Kumar Bansal
Company Secretary & Compliance Officer
Membership No: F 4810**

Place: Gurugram

Encl: As above



Annexure I

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

| Sl. No. | Particulars | |
|---------|---|---|
| a. | Name of the target entity, details in brief such as size, turnover etc. | <p>Entity Name: Algorhythm Tech Private Limited</p> <p>Corporate Identification Number: U74999PN1999PTC014095</p> <p>Regd. Office Address: 2nd Floor, R.B Business Center, D.P Road, Sanghvi Nagar, Aundh Pune, Maharashtra – 411007</p> <p>About the company: Algorhythm Tech is an innovative Supply Chain Products and Solutions company based out of Pune, India. The company offers comprehensive, end-to-end Supply Chain Planning & Execution Solutions for Industry Sectors like FMCG, Pharma, Steel, Auto, Telecom etc. through their proprietary, AI-enabled and cloud-ready rhythm 2.0 platform. The platform consists of a dozen products designed to deal with various problems in manufacturing, supply chain, and sales & distribution processes.</p> <p>Turnover: Rs. 3.6 Cr in FY22</p> |
| b. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter | Not a related party transaction |

DELHIVERY

| | | |
|----|--|---|
| | <p>group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms length”</p> | |
| c. | Industry to which the entity being acquired belongs | Supply Chain Software |
| d. | objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | Algorhythm Tech’s supply chain software tools are relevant to Delhivery’s Supply Chain Services business - both as a value added service to Delhivery’s customers, and to drive cost optimization in service delivery |
| e. | Brief details of any governmental or regulatory approvals required for the acquisition | None |
| f. | Indicative time period for completion of the acquisition | By 31 st January, 2023 |
| g. | Nature of consideration - whether cash consideration or share swap and details of the same | 100% cash consideration |
| h. | Cost of acquisition or the price at which the shares are acquired | <p>Rs. 14.90 Cr for the acquisition of shares and certain other payments to outgoing management team members. In addition, Delhivery may provide inter-corporate loans to/ infuse additional capital in the company to meet business requirements and settle past arrears and other liabilities.</p> <p>The acquisition will be funded from the proceeds raised through the initial public offer.</p> |
| i. | Percentage of shareholding / control acquired and / or number of shares acquired | 100% of the shares of Alogrhythm Tech |
| j. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the | Algorhythm Tech is an innovative Supply Chain Products and Solutions |

DELHIVERY

| | | |
|--|---|--|
| | acquired entity has presence and any other significant information (in brief) | <p>company based out of Pune, India. The Company offers comprehensive solutions for:</p> <ul style="list-style-type: none">● Supply Chain - network design, inventory planning, demand planning, S&OP, logistics planning, route planning● Sales & Distribution - last mile sales route planning, last mile delivery planning● Manufacturing - factory planning & scheduling, manufacturing execution systems <p>Date of Incorporation - October 20, 1999</p> <p>3 year turnover -</p> <ul style="list-style-type: none">● FY20 - Rs. 6.4 Cr● FY21 - Rs. 5.9 Cr● FY22 - Rs. 3.6 Cr <p>Country of operation - India</p> |
|--|---|--|