



Date: December 20, 2022

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
India

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
India

**Scrip Code: 543529**

**Symbol: DELHIVERY**

**Sub: Press Release - Delhivery to acquire Acquisition of Algorhythm Tech Private Limited  
("Algorhythm Tech")**

Dear Sir/ Madam,

In furtherance to our earlier communication dated December 20, 2022 and pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the proposed press release titled as "Delhivery to acquire Algorhythm Tech to strengthen integrated Supply Chain Solutions offering".

The above disclosure is also being uploaded on website of the Company at [www.delhivery.com](http://www.delhivery.com).

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For Delhivery Limited

**Sunil Kumar Bansal**  
Company Secretary & Compliance Officer  
Membership No: F4810

Place: Gurugram

Encl: As above



## **Delhivery to acquire Algorhythm Tech to strengthen integrated Supply Chain Solutions offering**

**Gurugram, Haryana, December 20, 2022:** Delhivery, India's largest fully-integrated logistics service provider, will acquire the Pune-based Algorhythm Tech Pvt. Ltd. that delivers intelligent planning & optimization solutions for enterprise supply chain operations. The company said the transaction is expected to be completed by 31st Jan 2023. This would be a 100% acquisition post which Algorhythm Tech will operate as a wholly owned subsidiary of Delhivery Limited.

Founded in 2003 by Abhaya Borwankar, Ajit Singh, and Sandeep Pendurkar, Algorhythm offers end-to-end supply chain planning & execution products to clients across FMCG, pharma, steel, auto and telecom sectors, through its proprietary Rhythm 3.0 platform.

Commenting on the announcement, Sandeep Kumar Barasia, Executive Director and Chief Business Officer, said, "We congratulate Abhaya, Ajit, and Sandeep on building a truly differentiated product offering with a great depth, and breadth of coverage across industry sectors and use cases. Given that technology has and continues to be our core business differentiator, Algorhythm Tech's SCM software products will enhance our Supply Chain Solutions offering with value added services and also drive cost optimization in service delivery.

These SCM products are increasingly becoming vital for supply chain planning and optimization. And our clients will have the option of availing the benefits of these as part of our Integrated Solutions platform."

Delhivery's Supply Chain Solutions business combines the strength of its warehousing and transportation operations, infrastructure, network, and technology with deep data science and business intelligence capabilities. This enables the company to provide comprehensive and integrated logistics solutions that improve the reliability, speed, and efficiency of its customers' supply chains.

Ajit Singh, Co-founder, Algorhythm Tech, added, "Delhivery has made great strides to emerge as the largest logistics provider in India in a decade and we can think of no better team or company to work with to accelerate our joint vision for the future."

### **About Delhivery**

Delhivery is India's largest fully-integrated logistics services provider. With its nationwide network covering over 18,400 pin codes, the company provides a full suite of logistics services such as express parcel transportation, PTL freight, TL freight, cross-border, supply chain, and technology services. Delhivery has successfully fulfilled over 1.7 billion shipments since inception and today works with over 28,000 customers, including large & small e-commerce participants, SMEs, and other enterprises & brands. For more information about Delhivery, please visit [www.delhivery.com](http://www.delhivery.com).

### **About Algorhythm Tech Pvt. Ltd.**

Algorhythm Tech is an innovative Supply Chain Technology company based out of Pune, India. It offers comprehensive supply chain planning & optimization solutions for Industry sectors like FMCG, Pharma, Steel, Auto, Telecom etc. through its proprietary, AI-powered SaaS platform, rhythm 3.0. Rhythm 3.0 consists of unique algorithmic products for delivering substantially higher efficiency in Sales & Operations Planning, Transportation and Network Planning.