



Date: April 28, 2023

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
India

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
India

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Press Release – “Volvo Trucks India & Delhivery continue to drive progress in Express Logistics”

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the press release proposed to be released by the Company as “Volvo Trucks India & Delhivery continue to drive progress in Express Logistics”.

The above disclosure is also being uploaded on website of the Company at www.delhivery.com.

You are requested to take the same on records.

Thanking you,

Yours sincerely,

For Delhivery Limited

Sunil Kumar Bansal
Company Secretary & Compliance Officer
Membership No: F4810

Place: Gurugram

Encl: As above

Volvo Trucks India & Delhivery continue to drive progress in Express Logistics

- Celebrating the major milestone of handing over the 325th Volvo FM 4x2 Tractor
- Letter of Intent signed for additional 200 units Volvo FM 4x2 Tractors
- Jointly shaping the Indian Express Logistics industry through world-class, environmentally friendly, and safe transport solutions

New Delhi, Friday, 28th April 2023: Volvo Trucks India, a division of VE Commercial Vehicles Ltd., in a landmark moment, delivered the 325th tractor-trailer solution to Delhivery Ltd., India's largest fully-integrated logistics services provider, for Express and B2B logistics operations. Roger Alm, EVP of Volvo Group & President Volvo Trucks handed over the key of 325th Volvo FM 4x2 tractor to Mr. Sahil Barua, Managing Director and Chief Executive Officer and Mr. Ajith Pai, Chief Operating Officer, Delhivery in Bangalore on 26th April 2023.

Volvo Trucks and Delhivery joined hands together in 2019 when the first FM 4x2 tractor-trailer solution was introduced for express cargo logistics setting new standards on delivery schedule as well as improving the cost efficiency of services. Since then, the Volvo- Delhivery partnership has clearly highlighted the Volvo FM 420 4x2 tractor-trailer solution as the ideal industry benchmark for express logistics clocking up to 25,000 kms a month with exceptional Uptime. Commercial trials for Liquefied Natural Gas Tractor Trailer solutions have also been ongoing since Sep'22 on select routes, and the results so far look very promising, with improved fuel efficiency as well as reduced emissions.

“Proud to see the progress so far, and congratulations to Delhivery on this important milestone. Look forward to jointly driving more sustainable transport solutions in India, bringing the best of global expertise where Volvo Trucks is leading the transformation,” said Roger Alm, President- Volvo Trucks Corporation.

Addressing the occasion, Vinod Aggarwal, MD & CEO, VE Commercial Vehicles Ltd., said, “We started the partnership journey four years ago, and I am proud to see Delhivery and Volvo Trucks drive the change in the industry by introducing the most innovative solutions. This is in line with the vision of the Government of India as laid out in the National Logistics Policy and is a significant milestone in Volvo Trucks' journey in the long-haul segment in India.”

Sahil Barua, Managing Director, and Chief Executive Officer, Delhivery, added, “We are extremely proud of our partnership with Volvo and are delighted to strengthen it further. These tractor-trailers are critical to our mid-mile strategy and go a long way in making our network highly efficient and more sustainable. Since the start of our partnership with Volvo, we have scaled up the salience of these tractor-trailers within our network. We are excited about the future of this partnership and the rollout of newer platforms such as LNG and Electric trucks.”

Recognizing the important milestone in the journey with Delhivery, Mr. Dinakar, EVP Volvo Trucks India, said, “We are happy to have partnered with Delhivery to drive efficiency and productivity in the express logistics segment. Turn-around time, Efficiency, and Driver productivity are the key to being successful in this segment. Our FM 4x2 tractor-trailer solution, backed by world-class support services including customized driver training programs, enabled to improve overall operational efficiencies and grow the business together.”

“We are pleased to receive a Letter of Intent for 200 more units for upcoming requirements at Delhivery, and this would take the overall Volvo Trucks fleet in Delhivery operations to 500+ units,” concluded Mr. Jonas Nilsson, Vice President India & Indonesia, Volvo Trucks International.

We congratulate team Delhivery on this momentous milestone.

About Volvo Trucks

Volvo Trucks is a world-leading truck manufacturer, committed to drive progress and shape the future landscape of sustainable transports. We provide total transport solutions in the medium to heavy-duty segment and offer support to customers in more than 130 countries. Our foundation is our core values - Quality, Safety, and Environmental care.

About VE Commercial Vehicles Limited (VECV):

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since August 2008, the company manufactures and sells the complete range of Eicher branded trucks and buses, Volvo Buses in India and is the exclusive distributor of Volvo Trucks in India, besides manufacturing and exporting for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and the developing world.

About Delhivery Ltd.

Delhivery is India's largest fully integrated logistics services provider. With its nationwide network covering over 18,500 pin codes, the company provides a full suite of logistics services such as express parcel transportation, PTL freight, TL freight, cross-border, supply chain, and technology services. Delhivery has successfully fulfilled over 1.9 billion shipments since inception and today works with over 26,000 customers, including large & small e-commerce participants, SMEs, and other enterprises & brands. For more information about Delhivery, please visit www.delhivery.com.

For more information, please contact –

1. A Rakesh
Brand & Marcom, Volvo Trucks India
Mob : +91 7259136391
Email : arakesh@volvo.in

2. Samanvay Sinha
Brand and communications, VE Commercial Vehicles Ltd.
Mob : +91 9958917979
Email : ssinha@vecv.in

3. Ridhi Agarwal
Communications, Delhivery
Mob : +91 9953696230
Email : ridhi.agarwal@delhivery.com

****End of document*****