



Date: May 20, 2023

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
India

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
India

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Press Release – “Delhivery to make a strategic investment in Vinculum to strengthen its D2C offering”

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the press release proposed to be released by the Company as “Delhivery to make a strategic investment in Vinculum to strengthen its D2C offering”.

The above disclosure is also being uploaded on website of the Company at www.delhivery.com.

You are requested to take the same on records.

Thanking you,

Yours sincerely,

For Delhivery Limited

Sunil Kumar Bansal
Company Secretary & Compliance Officer
Membership No: F4810

Place: Gurugram

Encl: As above



DELHIVERY TO MAKE A STRATEGIC INVESTMENT IN VINCULUM TO STRENGTHEN ITS D2C OFFERING

New Delhi, Saturday, 20 May 2023: Delhivery Ltd, India's largest fully-integrated logistics services provider, will make a strategic investment in Vinculum, a global software leader enabling omnichannel retailing for D2C enterprises, brands, brand distributors, and quick commerce companies. The investment is the first part of a potential 2-stage deal that provides Delhivery the option to further increase its shareholding in the company after six months.

Vinculum is one of the early software companies from India, enabling brands to tap into the opportunity presented by eCommerce and Omni Channel. With the post covid industry and consumer shift, the company has scaled up into a leading SaaS Omni Channel software company working with over 400 brands across Grocery & FMCG, Healthcare, Beauty, Cosmetics, Fashion, and Jewelry in India, South East Asia, and the Middle East markets.

Direct-to-Consumer enterprises are a focus market for Delhivery, and the investment is expected to strengthen its position as a leading fulfillment solutions provider in the segment. Through this investment, the two companies will build a complete integrated stack to address the entire range of post-purchase needs of a D2C brand. A deeper integration with Vinculum's industry-leading Order Management System (OMS) will be a first-of-its-kind fully-integrated E2E offering.

Commenting on the announcement, Rajaganesh S, Head of Supply Chain Solutions at Delhivery, said, "We congratulate the leadership team of Vinculum on building a truly world-class product that enables omnichannel retailing for brands, retailers while also powering fulfillment capabilities of 3PLs and online marketplaces. A strategic partnership with Vinculum strengthens Delhivery's fulfillment solution to brands".

Venkat Nott, Founder, and Chief Executive Officer of Vinculum Group, added, "We are delighted with the investment to be made by Delhivery in Vinculum. This lays the foundation for deep tech integration between both companies, tremendous collaboration opportunities, and immense business value for our customers."

The investment is subject to the satisfactory completion of closing conditions.

About Delhivery Ltd.

Delhivery is India's largest fully integrated logistics services provider. With its nationwide network covering over 18,500 pin codes, the company provides a full suite of logistics services such as express parcel transportation, PTL freight, TL freight, cross-border, supply chain, and technology services. Delhivery has successfully fulfilled over 2 billion shipments since inception and today works with over 27000 customers, including large & small e-commerce participants, SMEs, and other enterprises & brands. For more information about Delhivery, please visit www.delhivery.com.



About Vinculum Solutions Private Limited

As a market-leading SaaS Omni Channel Software provider, Vinculum empowers brands to seamlessly syndicate and list product data to expand their reach through their own webstores, online marketplaces, and social channels, managing orders and inventory across channels while enabling fulfillment from any point across the supply chain. Vinculum's product suite also enables brands and companies with a ready technology stack to set up b2c and b2b marketplaces. With over 400 satisfied customers, Vinculum's cutting-edge deep-tech software product suite has earned the company a place among the elite Global Supply Chain Competency Cohort of AWS. The company is widely acclaimed by leading industry analysts and customer review sites such as Gartner, Forrester, G2, etc. For more information about Vinculum, please visit www.vinculumgroup.com.